

Amendment No. 2 to HB0535

Sargent
Signature of Sponsor

AMEND Senate Bill No. 726

House Bill No. 535*

by deleting subdivision (e)(5)(B) in Section 1 and substituting instead the following:

(B) A petition for review must set forth the factual basis showing that the filed record was filed with a reasonable basis or legal cause, and must be accompanied by a cost bond in the amount of two hundred dollars (\$200), the form of which shall be determined through rule by the secretary of state. The cost bond required pursuant to this subdivision (e)(5)(B) does not apply to any financial institution that is insured by the federal deposit insurance corporation, insured by the national credit union administration, or regulated by the farm credit administration.